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HOUSE BILL 554

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Larry A. Larrañaga

AN ACT

RELATING TO PUBLIC FINANCE; REQUIRING THE DEPARTMENT OF FINANCE
AND ADMINISTRATION TO ESTABLISH A SEARCHABLE TAXPAYER
TRANSPARENCY WEB SITE THAT PROVIDES THE PUBLIC WITH INFORMATION
ABOUT STATE REVENUES AND EXPENDITURES; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. STATE REVENUE AND EXPENDITURE REPORTS--
SEARCHABLE WEB SITE.--

A. The department of finance and administration
shall establish a searchable taxpayer transparency web site
that provides the public with information about state revenues
and expenditures.

B. The web site shall include:

(1) the annual operating budgets of state
agencies;

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1 (2) special appropriations received outside
2 the general appropriation act by each state agency and the
3 purpose of those appropriations;

4 (3) monthly revenue reports that detail:

5 (a) how much money the state received in
6 the preceding month that identifies the source, such as type of
7 tax, fee, fine or other collection category;

8 (b) into which fund, account or
9 subaccount in the state treasury the money was deposited; and

10 (c) revenue disbursements in the
11 preceding month to local governments, government
12 instrumentalities, the general fund and other state funds from
13 revenue collections;

14 (4) monthly expenditure reports that detail
15 expenditures from each fund in the state treasury for the
16 preceding month that identifies the expenditure by:

17 (a) state agency;

18 (b) expenditure line-item in the
19 contractual services budget category;

20 (c) source of funding; and

21 (d) recipient;

22 (5) monthly budget adjustment requests,
23 pending and approved, by state agency and affected line-item
24 and budget category;

25 (6) reversions and cash balances by state

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underscored material = new
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1 agency and fund;

2 (7) annual and special audits;

3 (8) the monthly department of finance and
4 administration capital outlay monitoring report, including the
5 amounts paid and remaining from severance tax bonds, general
6 obligation bonds, the general fund and other state funds;

7 (9) state board of finance loans to other
8 agencies or political subdivisions and the purpose of those
9 loans; and

10 (10) any other information the department
11 determines would benefit the public's understanding of state
12 revenues and expenditures.

13 C. As used in this section, "state agency" means a
14 department, office, board, commission, institution of higher
15 learning or other agency or institution of the executive
16 branch.

17 Section 2. APPROPRIATION.--Five hundred thousand dollars
18 (\$500,000) is appropriated from the general fund to the
19 department of finance and administration for expenditure in
20 fiscal years 2007 and 2008 to establish a searchable web site
21 that provides the public with information about state revenues
22 and expenditures. Any unexpended or unencumbered balance
23 remaining at the end of fiscal year 2008 shall revert to the
24 general fund.